

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
July 31, 2007

ASSETS

Cash in Bank	\$ 42,673.55
Certificate of Deposits	18,561.30
Accounts Receivable	8,758.07
Deposits with HACCD	<u>1,400.00</u>

TOTAL ASSETS \$ 71,392.92

LIABILITIES

Accounts Payable--HACCD	<u>3,087.61</u>
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TOTAL LIABILITIES 3,087.61

RESERVES

Retained Earnings-Unallocated	26,763.35
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	4,839.27
Retained Earnings-Association Reserves	3,271.84
Current Earnings	<u>31,430.85</u>

Total Reserves 68,305.31

TOTAL LIABILITIES & RESERVES \$ 71,392.92

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

July 31, 2007

	Current Period		Annual	Budget
	Jul '07	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,881.45	\$ 3,893.45	\$ 12.00
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	(142.00)	(284.00)	(1,619.98)	(1,335.98)
Capital Impvts Pledge	1,836.18	1,836.18	0.00	(1,836.18)
Directory Reserve-Prior Years	0.00	0.00	2,000.00	2,000.00
Interest on Investments	172.81	840.03	1,400.00	559.97
Interest on Assessments	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Income	1,866.99	38,649.66	38,049.47	(600.19)
EXPENSES:				
Administration	190.55	381.10	2,286.60	1,905.50
Computer Fee/Other Services	42.00	42.00	400.00	358.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	1,224.02	1,480.02	4,700.00	3,219.98
Capital Improvements Reserve	268.75	268.75	3,540.00	3,271.25
Association Reserves	0.00	0.00	3,540.00	3,540.00
Postage	107.52	116.00	300.00	184.00
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	1,800.00	1,800.00
Social Activities	0.00	1,245.04	3,500.00	2,254.96
Directories	0.00	0.00	3,000.00	3,000.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	960.00	1,920.00	13,000.00	11,080.00
Utilities	152.07	167.90	1,000.00	832.10
A/R Written Off	0.00	0.00	0.00	0.00
Other	3.57	30.57	500.00	469.43
Total Expenses	2,948.48	5,651.38	38,036.60	32,385.22
Net Income/(Loss)	\$ (1,081.49)	\$ 32,998.28	\$ 12.87	

CD info

<u>Where held</u>	<u>CD #</u>	<u>Last Renewed</u>	<u>Term (mo)</u>	<u>Date Matures</u>	<u>Amount</u>	<u>Interest Rate</u>
Country Club Bank	210124	9/15/06	9	6/15/07	14,720.25	5.17
<u>CD Balance incl int</u>					15,289.46	
<u>Interest</u>						
	6/14/07				569.21	

Country Club Bank	210312	6/28/07	9	3/28/08	3,271.84
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<u>CD Balance incl int</u>					3,271.84
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Interest

18,561.30